

# Life insurance

## What does life insurance cover?

- ✓ It pays your dependants a lump sum or regular payments if you die

## Do you need it?

**Yes, if your children or partner depend on your income to cover the mortgage or other living expenses.**

- ✓ Check whether you have an employee package that includes 'death in service' benefits, if so, you might not need more life insurance or maybe just a top-up
- ✓ If you're young and healthy, life insurance is very good value for money – providing high cover at a relatively low cost
- ✗ It only covers death – it won't cover you if you can't work due to illness or disability
- ✗ Existing medical conditions might not be covered and – if you have a serious health problem – you might not be able to get cover or only at a high cost